

For Immediate Release

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NEWS RELEASE

Charter Oak Communities Launches New Website

STAMFORD, Conn., July 27, 2009 -- Charter Oak Communities (COC), chartered in 1939 as The Housing Authority of the City of Stamford, has launched a new Website for residents, prospective renters and future homeowners, landlords, financial and government partners and the greater Stamford community. Available on-line at **www.CharterOakCommunities.org**, the new free Website will include information about rental opportunities, useful checklists for renters and landlords, background information on funding options, Federal voucher programs, organizational references, historical data, recent news, contact information and more.

According to Vincent Tufo, executive director of Charter Oak Communities, the new Website is another positive step in realizing the COC mission of providing desirable, affordable housing opportunities for Stamford residents, and in fostering residents' personal and economic self reliance.

“We're proud to launch this new site, which showcases our continuing effort to provide high-quality, affordable rental and home-ownership opportunities,” said Tufo. “Our properties have been designed to meet the diverse housing needs of the Stamford community, as well as the requirements of our investors and many local, state and Federal partners. This new Website,” he added, “reflects our many innovative programs, history, successes, new developments and future plans.”

Charter Oak Communities has celebrated a number of recent successes, including the redevelopment at Southwood Square, completed in 2005; the December 2007 dedication of Taylor Street Apartments; the June 2008 dedication of Post House Apartments; and the ongoing revitalization of Fairfield Court. That effort is proceeding on schedule, with applications for COC's newest community, Fairgate, located at 25 Fairfield Avenue, now being accepted. Fairgate offers 1-, 2- and 3-bedroom townhouse and ranch-style apartments with designer kitchens and other appealing amenities, as well as a community center. New living opportunities at Fairgate will become available by late summer, 2009.

“Our progress in transforming this 70-year-old agency has changed the way our residents, neighbors and the community view us,” explained Courtney Nelthropp, chairman of the COC Board of Commissioners. “We have evolved from providing low-cost public housing to mastering the business of building communities. Our core goal -- strengthening neighborhoods -- remains unchanged, and tools like this new Website are just another example of our commitment to the Stamford community.”

Please visit the new COC Website at www.CharterOakCommunities.org

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